

**BROWNFIELD REDEVELOPMENT AUTHORITY
APPROVED MINUTES**

December 15, 2015

Call to Order:

Chairperson Robert Fisher called the Brownfield Redevelopment Authority meeting to order at 1:03 p.m.

Roll Call: Carol Betts, Emily Coles, Ralph Crew, Robert Fisher, and Richard Hult

PRESENT: Carol Betts, Ralph Crew, Robert Fisher, and Richard Hult

ALSO PRESENT: Steve Sobers, City Manager, Mark Sweppenheiser, Director of Neighborhood Services, and Jim Sandy, Director of Economic Development Director.

ABSENT: Emily Coles

PUBLIC COMMENTS – None

General Business

The Bonner Advisory Group and CBRE Martin firms were interviewed for Commercial Real Estate Broker. The first group consisted of Mr. Luke Bonner and Ryan Bertin of the Bonner Advisory Group. The group did a PowerPoint Presentation along with a question and answer session. The interview ended at 2:01 p.m.

The CBRE Martin Firm consisted of Mr. John Peckman and Mr. Shawn O'Brien. The was a question and answer session. The interview ended at 3:11 p.m.

The Brownfield Authority discussed the two groups and their presentations. Mr. Sobers handed out the drawing from Campus Village. The following are bullet points from the Authority's discussion

CBRE Martin Firm

- Sounded like they would be best for places that are driven by 'seller motivation'.
- Sounded like the City would have more work to do than them
- Did not have a definite fee structure
- Did not seem to want community involvement, just sell for highest price
- The firm has good developer connections

The Bonner Advisory Group

- Had a nice feasibility study
- Nice fee structure
- Seemed to be generally interested in the needs of the community and the City

- Small independent firm, willing to work hard for the City
- Timeline was approximately 3 months

A meeting in January will be scheduled to further discuss what action the group would like to take regarding a Commercial Real Estate Broker.

There being no further business to come before the board, the chair declared the meeting adjourned at 3:31 p.m.

Respectfully submitted,

Tamyra K. Gillis, MMC
Secretary