

Projected Budget Report

Local Unit Name:	City of Big Rapids
Local Unit Code:	542010
Current Fiscal Year End Date:	30-Jun-15
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,488,600	-	\$ 2,488,600	No increase or decrease anticipated.
Other Taxes	\$ 153,500	-	\$ 153,500	No increase or decrease anticipated.
State Revenue Sharing	\$ 1,258,100	3	\$ 1,289,553	Continued increase in State Revenue Sharing.
Income Tax	\$ 2,105,000	2	\$ 2,136,575	Historical Trend.
Fines & Fees	\$ 80,700	-	\$ 80,700	No increase or decrease anticipated.
Licenses & Permits	\$ 56,800	-	\$ 56,800	No increase or decrease anticipated.
Interest Income	\$ 25,200	-	\$ 25,200	No increase or decrease anticipated.
Grant Revenues	\$ 336,700	-	\$ 336,700	No increase or decrease anticipated.
Other Revenues	\$ 697,700	-	\$ 697,700	No increase or decrease anticipated.
Interfund Transfers (In)	\$ 1,156,300	-	\$ 1,156,300	No increase or decrease anticipated.
Total Revenues	\$ 8,358,600		\$ 8,421,628	
EXPENDITURES				
General Government	\$ 2,128,200	(2)	\$ 2,085,636	Employee attrition.
Police and Fire	\$ 3,183,200	-	\$ 3,183,200	No increase or decrease anticipated.
Other Public Safety	\$ 498,300	-	\$ 498,300	No increase or decrease anticipated.
Roads	\$ -	-	\$ -	No increase or decrease anticipated.
Other Public Works	\$ 672,500	-	\$ 672,500	No increase or decrease anticipated.
Health and Welfare	\$ 240,100	-	\$ 240,100	No increase or decrease anticipated.
Community & Economic Development	\$ 20,000	-	\$ 20,000	No increase or decrease anticipated.
Recreation & Culture	\$ 567,300	-	\$ 567,300	No increase or decrease anticipated.
Capital Outlay	\$ 62,100	(50)	\$ 31,050	Less capital projects.
Debt Service	\$ 108,500	-	\$ 108,500	No increase or decrease anticipated.
Other Expenditures	\$ 173,100	-	\$ 173,100	No increase or decrease anticipated.
Interfund Transfers (Out)	\$ 704,700	(10)	\$ 634,230	Anticipate less support needed for some funds.
Total Expenditures	\$ 8,358,000		\$ 8,213,916	
Net Revenues (Expenditures)	\$ 600		\$ 207,712	
Beginning Fund Balance	\$ 932,304		\$ 932,904	
Ending Fund Balance	\$ 932,904		\$ 1,140,616	

Commentary: