

# Projected Budget Report

<b>Local Unit Name:</b> <b>Local Unit Code:</b> <b>Current Fiscal Year End Date:</b> <b>Fund Name:</b>	<b>City of Big Rapids</b> <b>542010</b> <b>30-Jun-17</b> <b>General Fund</b>
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,377,400	- %	\$ 2,377,400	No increase or decrease anticipated.
Other Taxes	\$ 155,300	- %	\$ 155,300	No increase or decrease anticipated.
State Revenue Sharing	\$ 1,250,600	2 %	\$ 1,275,612	Slight increase expected.
Income Tax	\$ 2,157,000	1 %	\$ 2,178,570	Historical Trends.
Fines & Fees	\$ 85,200	- %	\$ 85,200	No increase or decrease anticipated.
Licenses & Permits	\$ 56,600	- %	\$ 56,600	No increase or decrease anticipated.
Interest Income	\$ 20,200	- %	\$ 20,200	No increase or decrease anticipated.
Grant Revenues	\$ 479,800	- %	\$ 479,800	No increase or decrease anticipated.
Other Revenues	\$ 719,700	- %	\$ 719,700	No increase or decrease anticipated.
Interfund Transfers (In)	\$ 1,099,400	- %	\$ 1,099,400	No increase or decrease anticipated.
<b>Total Revenues</b>	<b>\$ 8,401,200</b>		<b>\$ 8,447,782</b>	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 2,269,700	(2) %	\$ 2,224,306	Employee Attrition
Police and Fire	\$ 3,190,000	- %	\$ 3,190,000	No increase or decrease anticipated.
Other Public Safety	\$ 499,200	- %	\$ 499,200	No increase or decrease anticipated.
Roads	\$ -	- %	\$ -	No increase or decrease anticipated.
Other Public Works	\$ 670,000	- %	\$ 670,000	No increase or decrease anticipated.
Health and Welfare	\$ 239,900	- %	\$ 239,900	No increase or decrease anticipated.
Community & Economic Development	\$ 20,000	- %	\$ 20,000	No increase or decrease anticipated.
Recreation & Culture	\$ 604,900	- %	\$ 604,900	No increase or decrease anticipated.
Capital Outlay	\$ -	- %	\$ -	No increase or decrease anticipated.
Debt Service	\$ 170,400	- %	\$ 170,400	No increase or decrease anticipated.
Other Expenditures	\$ 173,500	- %	\$ 173,500	No increase or decrease anticipated.
Interfund Transfers (Out)	\$ 714,900	(5) %	\$ 679,155	Anticipate less support needed from General Fund.
<b>Total Expenditures</b>	<b>\$ 8,552,500</b>		<b>\$ 8,471,361</b>	
 <b>Net Revenues (Expenditures)</b>	 <b>\$ (151,300)</b>		 <b>\$ (23,579)</b>	
 <b>Beginning Fund Balance</b>	 <b>\$ 869,236</b>		 <b>\$ 717,936</b>	
<b>Ending Fund Balance</b>	<b>\$ 717,936</b>		<b>\$ 694,357</b>	

Commentary: